

Three Rivers
Unique Homeownership Opportunities
Making Homeownership a Reality



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508 Maple Street ~ 1,366 Square Feet

\$59,900



Example of Financing Option for 508 Maple Street:

Non-Negotiable Sale Price	\$59,900.00
Minimum Down Payment	\$600.00
Possible Homebuyer Subsidy	\$12,480.00
Potential Loan Amount- Effective 5/1/09: forgivable over 10 years.	\$47,920.00
Principal & 6.75% Interest 30 Years	\$336.00
Private Mortgage Insurance/Month	\$25.00
Homestead Property Taxes. Projected Monthly Taxes. Taxes Subject to Change.	\$133.00
Estimated Monthly House Payment	\$494.00

Estimate Only. Interest Rate and Terms Subject to Change. Actual Loan Terms May be More or Less. All Financing Subject to Approval by MSHDA and the City of Three Rivers.

Special Housing Program from the City of Three Rivers and Michigan State Housing Development Authority to benefit low to moderate income families or individuals. As a borrower, your gross annual family income shall not exceed:

Household Size

1 Person	\$30,300
2 Person	\$34,650
3 Person	\$38,950
4 Person	\$43,300
5 Person	\$46,750
6 Person	\$50,250

Buyers may qualify for a MSHDA subsidy to finance part of the purchase price.

